Bids to Sell UTI Mutual Funds

1644. SHRI MURLI DEORA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are inviting bids to sell UTI MF and if so, the details thereof;

(b) the names of public sector bidders and the amount of their bids; and

(c) the assets of UTI Mutual Funds and what benefit would accrue to Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM) (a) and (b) No such proposal is under consideration.

(c) As on 3.8.2005, assets under management of the schemes of UTI Mutual Fund (including off-shore schemes) are Rs. 23,829 Crores.

Introduction of E-PAN Book

1645. SHRI JANARDHANA POOJARY: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to introduce E-PAN Book to help income tax payers see the. details of their tax payment;

(b) if so, the details in this regard;

(c) whether a number of assessees have so far not been issued to PAN Cards;

(d) whether there is considerable delay in issue of the PAN Cards, despite outsourcing the process; and

(e) if so, the number of pending applications, Circule-wise and the steps taken to expedite the issue of PAN Cards?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM): (a) and (b) Tax-payers would be allowed limited online access to information relating to their tax payments through the Tax Information Network (TIN). This facility will be introduced by the end of the current financial year.